

UNDERSTANDING

BASICS OF ESTATE PLANNING

MR.

DAVIDA

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Powers of Attorney



HEALTHCARE POWER OF ATTORNEY

Healthcare Decisions made by Agent of your choice.

Specific Treatments or Limitations.

Effective: Immediately or upon incapacity

Termination: Upon revocation, death or no longer incapacitated.

See an Attorney.



Statutory Durable Power of Attorney

- Financial Decisions.
- POA may be limited.
- Compensation and Reimbursement.
- Termination: Revocation or Death.
- See an Attorney.



Pros:

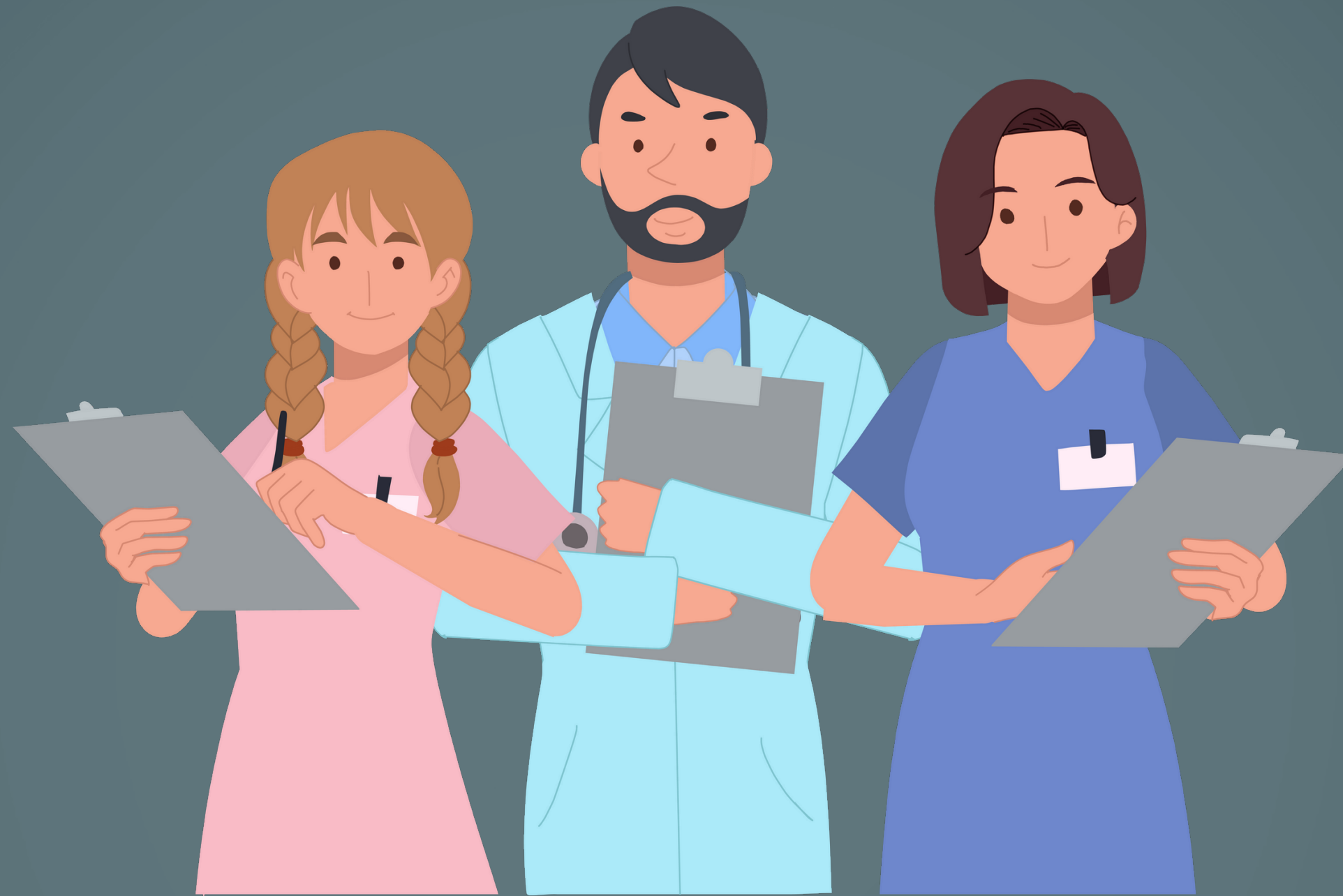
- Can avoid guardianship
- Allow surrogate decision maker



Cons:

- Exploitation
- Misuse





Directive to Physician

(Living Will)

- Decision regarding Life Support

Designation of a Guardian

- Decide who you prefer to be your Guardian



Last Will and Testament



- Distributes Decedent's property
- Names personal representatives
- Books of assets
- Funeral/Burial wishes

Probate

What is it?



The process of distributing the decedent's estate and debt payments, will or no will.

Thank you

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Alzheimer's Association